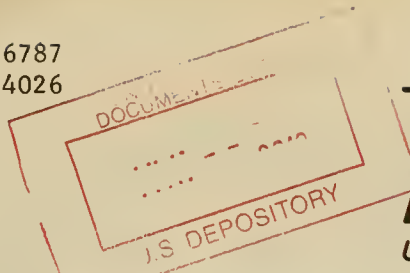


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# NEWS

U.S. DEPARTMENT OF AGRICULTURE

## CCC ISSUES MONTHLY SALES LIST FOR APRIL 1977:

WASHINGTON, March 31--The U.S. Department of Agriculture (USDA) announced today the minimum prices at which Commodity Credit Corporation (CCC) commodity holdings are available for sale beginning at 2:30 p.m. (EST) today. These prices, subject to amendment, will continue until superseded by the May monthly sales list. Butter and cheese are added to the April list of commodities and are in addition to commodities listed in the March list.

In this sales list: "Unrestricted use" applies to sales which permit either domestic or export use and "export" applies to sales, which require export. "Market price" means prices as determined by CCC.

Nonfat dry milk, butter, cheese and rice are listed for unrestricted use sale. With the new marketing year for dairy products beginning April 1 the minimum prices for nonfat dry milk, butter, and cheese are approximately 110% of the new support purchase prices. Crude peanut oil and farmers stock peanuts are listed for restricted use sale.

Odd lots and off-quality lots are sold promptly and may not appear in the Monthly Sales List. CCC may limit sales quantities. Nonstorable commodities will be sold at not less than the market price.

CCC reserves the right to refuse to consider an offer if it does not have adequate information of financial responsibility of the offerer to meet contract obligations of the type contemplated in this announcement. Interest at 8 percent will be charged for delinquent payments on dairy products and consignment and track grain sales.

On sales for which the buyer is required to submit to CCC proof of exportation, the buyer shall be regularly engaged in the business of buying or selling commodities and for this purpose shall maintain a bona fide business office in the United States, its territories or possessions and have a person, principal, or resident agent upon whom service or judicial process may be had.

Buyers are responsible for obtaining any required U.S. Government export permit or license. Purchase from CCC shall not constitute any assurance that any permit or license will be granted by the issuing authority.

Exports to certain countries are regulated by the U.S. Department of Commerce. These restrictions also apply to any commodities purchased from the Commodity Credit Corporation whether sold for restricted or unrestricted use. Countries and commodities are specifically listed in the U.S. Department of Commerce Export Control Regulations. Additional information is available from the Bureau of International Commerce or from the field offices of the Department of Commerce.

To be placed on the mailing list for the Monthly Sales List, make request to: Director, Commodity Operations Division, ASCS, USDA, P.O. Box 2415, Wash., DC 20013.

Applicants for all Department programs will be given equal consideration without regard to race, color, sex, creed or national origin.

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| Commodity | :Sales Price or Method of Sale |
|-----------|--------------------------------|
|-----------|--------------------------------|

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Nonfat Dry MilkUNRESTRICTED USE SALES: (instore-Carlot Quantities)

1. Market price, but not less than 74.8 cents per pound for U.S. Extra Grade spray process in 50 pound bags. Sales are made under Announcement PV-DS-2.
2. Competitive offer basis: From time to time an invitation will be issued for competitive offers under Announcement PV-DS-1 to purchase nonfat dry milk which is 20 months old or older and/or has moisture content of 4.2 percent but not more than 5.0 percent.

ButterUNRESTRICTED USE SALES: (instore-Carlot Quantities)

Market price, but not less than 10 cents per pound over CCC's purchase price at each location for U.S. Grade A or higher in 60 to 68-pound blocks. Sales are made under Announcement PV-DS-2.

Cheddar CheeseUNRESTRICTED USE SALES: (instore-Carlot Quantities)

Market price, but not less than \$1.07 3/4 per pound for U.S. Grade A or higher in 40 pound blocks. Sales are made under Announcement PV-DS-2.

Rice, RoughUNRESTRICTED USE SALES:

The minimum price is the market price but not less than the formula price. The formula price is 115% of the 1976 target price plus 80 cents per hundredweight. Basis of sale is f.o.b. warehouse as is, or at buyers option, basis outturn weights and grades.

Commodity :Sales Price or Method of Sale

Peanuts Crushing or Export Sales (Segregation 1 lots) (FOB origin)

Farmers  
Stock

1. The minimum price is the market price but not less than the formula price which is 100% of the 1976 crop price support value (prior to deduction for storage, handling and inspection) for the applicable location type and quality, plus the following markups:

|                    |                 |
|--------------------|-----------------|
| March 28 - April 3 | \$17.00 per ton |
| April 4 - 10       | 18.00 per ton   |
| April 11 - 17      | 19.00 per ton   |
| April 18 - 24      | 20.00 per ton   |
| April 25 - May 1   | 21.00 per ton   |

Pending final determination of 1976 price support values the following factor values shall apply for sales purposes:

| Type     | SMK<br>for each percent<br>\$ per net ton | OK<br>\$ per percent<br>net ton basis | LSK<br>\$ per<br>pound | ELK<br>\$ per percent<br>net ton basis |
|----------|-------------------------------------------|---------------------------------------|------------------------|----------------------------------------|
| Runner   | 5.803                                     | 1.40                                  | 0.07                   | -                                      |
| Spanish  | 5.803                                     | 1.40                                  | 0.07                   | -                                      |
| Virginia | 5.919                                     | 2.00                                  | 0.10                   | 0.63                                   |
| Valencia | 6.382                                     | 2.00                                  | 0.10                   | -                                      |

2. Sales are made under announcement PV-P-FS-1. When stocks are available, lot lists or invitations to bid will be issued by peanut associations for submission of competitive bids each Tuesday to the Prairie Village ASCS Commodity Office. Association and Commodity Office addresses are listed on the last page of this press release.
3. Permissible uses of the peanuts, which are listed in more detail in announcement PV-P-FS-1, include the export of shelled peanuts, of any type, which grade U.S. Splits or U.S. No. 1 or better or "With Splits" grades as defined in Marketing Agreement for Peanuts No. 146, and the remaining kernels crushed domestically or exported for crushing if fragmented in accordance with PV-P-FS-1.

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| Commodity | :Sales Price or Method of Sale |
|-----------|--------------------------------|
|-----------|--------------------------------|

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|                                      |                                                                                                       |
|--------------------------------------|-------------------------------------------------------------------------------------------------------|
| <u>Peanuts<br/>Farmers<br/>Stock</u> | <u>Sales For Domestic Crushing and Domestic Use of Oil</u><br>(Segregation 1 and 2 lots) (FOB origin) |
|--------------------------------------|-------------------------------------------------------------------------------------------------------|

Competitive offer basis under Announcement PVP-DCO-1. Adjustments in the sales price, for oil and ammonia content, will be made after delivery. Proof of domestic utilization of peanut oil will be required per Announcement PVP-DCO-1.

When stocks are available, lot lists or invitations to bid will be issued by peanut associations for submission of bids each Tuesday to the Prairie Village ASCS Commodity Office. Association and Commodity Office address are listed on the last page of this press release.

|                                           |                                                                  |
|-------------------------------------------|------------------------------------------------------------------|
| <u>Peanut<br/>Oil<br/>Prime<br/>Crude</u> | <u>Domestic Use Sales</u><br>(Bulk-FOB origin-Carlot Quantities) |
|-------------------------------------------|------------------------------------------------------------------|

Competitive offer basis under Announcement PVP-CPO-1 with issuance of invitations by and submission of bids to the Prairie Village ASCS Commodity Office. Proof of domestic utilization is required per Announcement PVP-CPO-1.

USDA AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE OFFICES:

Feed Grains, wheat, rye and oilseeds are sold by the Commodity Office and Branch offices as listed below. Cotton, rice, dry edible beans, dairy products, honey tung oil and peanuts are sold only by the Commodity Office.

SALES OFFICES: Addresses, Telephone and sales areas

Prairie Village ASCS Commodity Office - 2400 West 75th Street (P.O. Box 8377) Shawnee Mission, Kansas 66208: Telephone: Area Code 816-926-6421 (Grain), 6140 (Dairy), 6338 (Rice).

Domestic and Export Sales - Alaska, Arizona, Colorado, Georgia, Hawaii, Iowa, Kansas, Missouri, Nebraska, Nevada, New Mexico, North Carolina, South Carolina, Tennessee, and Wyoming.

Branch Office - Chicago ASCS Branch Office, 536 South Clark Street  
Room 219, Chicago, Illinois 60605  
Telephone: Area Code 312, 353-6581

Domestic and Export Sales - Connecticut, Delaware, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island, Virginia, Vermont, and West Virginia.

Branch Office - Houston ASCS Branch Office, 2550 North Loop West  
Suite 525  
Houston, Texas 77018  
P.O. Box 94175  
Telephone: Area Code 713, 226-5871

Domestic and Export Sales - Alabama, Arkansas, Florida, Louisiana, Mississippi, Oklahoma, and Texas.

Branch Office - Minneapolis ASCS Branch Office, 310 Grain Exchange Bldg.  
Minneapolis, Minnesota 55415  
Telephone: Area Code 612, 725-2051

Domestic and Export Sales - Minnesota, Montana, North Dakota, South Dakota, and Wisconsin.

Branch Office - Portland ASCS Branch Office, Room 832  
Federal Building  
1220 S.W. 3rd Avenue  
Portland, Oregon 97204 Telephone: Area Code 503, 221-2715

Domestic and Export Sales - California, Idaho, Oregon, Utah, and Washington.

Peanut Association Addresses:  
Telephone:

|                                   |                     |
|-----------------------------------|---------------------|
| GFA Peanut Association            | Camilla, Ga. 31730  |
| Telephone: Area Code 912-336-5241 |                     |
| Peanut Growers Cooperative        | Franklin, Va. 23851 |
| Marketing Association             |                     |
| Telephone: Area Code 804-562-4103 |                     |
| Southwestern Peanut Growers       | Gorman, Texas 76454 |
| Association                       |                     |
| Telephone: Area Code 817-734-2222 |                     |





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